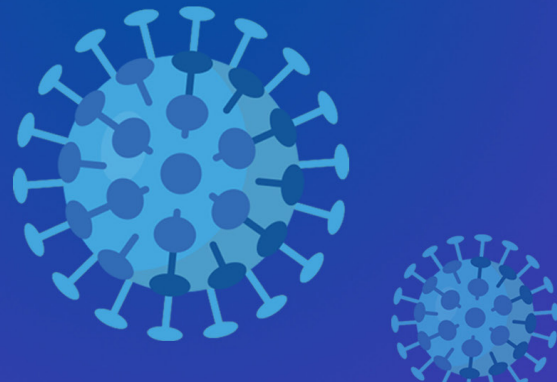




European Commission

# SURE

## Supporting Member States to help protect people in work and jobs



### 1 What is SURE?

The new instrument for temporary Support to mitigate Unemployment Risks in an Emergency (SURE) is designed to help protect people in work and jobs affected by the coronavirus pandemic.

This is a strong expression of solidarity between Member States through the EU to protect people's jobs



Targeted at protecting people's jobs



Temporary financial support



Fast deployment



Complements national efforts



Solidarity between Member States

### 2 How does it work?



It will provide financial assistance, in the form of loans granted on favourable terms from the EU to Member States, of up to €100 billion in total.



These loans will assist Member States to address sudden increases in public expenditure to preserve employment.



Specifically, these loans will help Member States to cover the costs directly related to the creation or extension of national short-time work schemes, and other similar measures they have put in place for the self-employed, as a response to the current crisis.



By avoiding wasteful redundancies, short-time work schemes can prevent a temporary shock from having more severe and long-lasting negative consequences on the economy and the labour market in Member States.



This helps to sustain families' incomes and preserve the productive capacity and human capital of enterprises and the economy as a whole.

## 3 How is it triggered?



## 4 How much money is available?



Up to **€100 billion** of loans provided to Member States

backed by



**€25 billion** of guarantees voluntarily committed by Member States to the EU budget to leverage the financial power of SURE